



Addendum to Mortgage Origination Agreement Capital Advantage Program

- Homebuyer Grant Up to 5% of Loan Amount
- Grant is NON-Repayable
- FHA, VA, USDA-Rural Development and Freddie Mac HFA Advantage Loans with Max Guidelines
- NO First-Time Homebuyer Requirement
 - First-Time Homebuyers are required to complete Homebuyer education conducted by HUD-approved counseling agencies. CAFA Approved Courses can be found:
 - www.thecafa.org/homebuyer/homebuyerresources
- Max 45% DTI Ratio on FHA, VA & USDA RD Loan Types
- Max 45% DTI on Freddie Mac HFA Advantage Conventional Loan Type
- FICO Score According to Loan Type:
 - FHA -660+
 - VA – 640+
 - USDA- Rural Development -640+
 - Freddie Mac HFA Advantage- Per Freddie Mac Guidelines, 640+ as per US Bank.
- Max Income for FHA, VA, USDA-Rural Development is 115% of Area Median Income (“AMI”)
- Max Income for Freddie Mac HFA Advantage is 140% of AMI
- Interest Rates are published on the CAFA website daily
 - <http://thecafa.org/homebuyer/programs/capital-advantage-program>
- Unlike a Bond Funded Program, these funds will be continuously available
- Lenders are required to check the Administrator Guidelines published by eHousing on the eHousing Plus website to ensure that they are using the most up to date Program Administrator Guidelines published by eHousing.



Income Limits by Approved Parish

Parishes	Freddie Mac HFA Advantage	FHA, VA & USDA RD
Acadia	\$64,400	\$52,900
Allen	\$71,120	\$58,420
Ascension	\$95,060	\$78,085
Assumption	\$79,240	\$65,090
Beauregard	\$87,360	\$71,760
Calcasieu	\$81,900	\$67,275
Cameron	\$81,900	\$67,275
East Baton Rouge	\$95,060	\$78,085
East Feliciana	\$95,060	\$78,085
Evangeline	\$60,060	\$49,335
Franklin	\$62,580	\$51,405
Iberville	\$77,840	\$63,940
Jefferson Davis	\$73,360	\$60,260
Lafayette	\$91,700	\$75,325
Lafourche	\$78,260	\$64,285
Livingston	\$95,060	\$78,085
Ouachita	\$73,640	\$60,490
Pointe Coupee	\$95,060	\$78,085
St. Helena	\$95,060	\$78,085
St. Martin	\$91,700	\$75,325
Tangipahoa	\$79,240	\$65,090
Terrebonne	\$78,260	\$64,285
West Baton Rouge	\$95,060	\$78,085
West Feliciana	\$95,060	\$78,085